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06/08/10  
Cash Basis

**Brandon Ridge HOA, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through March 2010

	Jan - Mar 10	Budget	\$ Over Budget
<b>Income</b>			
Annual Assessments	27,112.78	36,915.00	-9,802.22
Late Fees	1,660.00		
Property Transfer Fees	500.00		
<b>Total Income</b>	<b>29,272.78</b>	<b>36,915.00</b>	<b>-7,642.22</b>
<b>Expense</b>			
<b>Administrative</b>			
Insurance	-111.00		
Management Fees	4,815.00	4,815.00	0.00
Misc. Expenses	10.75		
Postage	274.89	609.00	-334.11
Professional Fees	4,839.60	1,750.00	3,089.60
<b>Total Administrative</b>	<b>9,829.24</b>	<b>7,174.00</b>	<b>2,655.24</b>
Bank Charge	18.00		
Common Area Maintenance	0.00	250.03	-250.03
Community Functions	0.00	250.00	-250.00
<b>Lawn Care</b>			
Improvements & Non-contract	0.00	1,015.00	-1,015.00
Lawn Care Contract	4,150.00	6,300.00	-2,150.00
<b>Total Lawn Care</b>	<b>4,150.00</b>	<b>7,315.00</b>	<b>-3,165.00</b>
Newsletter	13.75	30.00	-16.25
Reserve Funding	0.00	1,824.00	-1,824.00
Return Item	335.00		
<b>Utilities</b>			
Power & Lighting	47.24	69.00	-21.76
<b>Total Utilities</b>	<b>47.24</b>	<b>69.00</b>	<b>-21.76</b>
Website	0.00	20.00	-20.00
<b>Total Expense</b>	<b>14,393.23</b>	<b>16,932.03</b>	<b>-2,538.80</b>
<b>Net Income</b>	<b>14,879.55</b>	<b>19,982.97</b>	<b>-5,103.42</b>